

1146

RECEIVED

06 DEC 27 PM 1:43

ACADIA PARISH CLERK OF COURT
Crowley, Louisiana

Annual Financial Statements
Year Ended June 30, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/19/07

ACADIA PARISH CLERK OF COURT
Crowley, Louisiana
Annual Financial Statements
As of and for the Year Ended June 30, 2006

CONTENTS

	Statement	Page
Independent Auditor's Report		2
Basic Financial Statements		4
Governmental Funds Balance Sheet/ Statement of Net Assets	A	5
Statement of Governmental Funds Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities	B	6
Statement of Fiduciary Net Assets	C	7
Statement of Changes in Fiduciary Funds – Unsettled Deposits	D	8
Notes to the Financial Statements		9
	Schedule	Page
Required Supplemental Information		20
Budgetary Comparison Schedule - General Fund	1	21
Other Reports Required by <u>Government Auditing Standards</u>		22
Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>		23
Summary Schedule of Prior Audit Findings	2	25
Schedule of Current Year Findings	3	26

ERIC J. VICKNAIR, CPA APC

(CERTIFIED PUBLIC ACCOUNTANTS)

INDEPENDENT AUDITOR'S REPORT

ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA

I have audited the accompanying basic financial statements of the Acadia Parish Clerk of Court, Crowley, Louisiana, a component unit of the Acadia Parish Police Jury, as of and for the year ended June 30, 2006, as listed in the table of contents. These basic financial statements are the responsibility of the Acadia Parish Clerk Of Courts' management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish Clerk of Court, Crowley, Louisiana as of June 30, 2006, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Clerk has elected not to present Management's Discussion and Analysis that the accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not a required to be part of, the basic financial statements.

In accordance with *Government Auditing Standards*, I have also issued a report dated December 6, 2006 on my consideration of the Acadia Parish Clerk of Court's internal control over financial reporting and my tests of its compliance with laws and regulations. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

(SEND ALL CORRESPONDENCE TO THE BATON ROUGE ADDRESS)

2933 BRAKLEY DRIVE, SUITE B
564 FERDINAND STREET

BATON ROUGE, LOUISIANA 70816
ST. FRANCISVILLE, LOUISIANA 70775

PHONE: (225) 292-1040
FAX: (225) 292-1041
PHONE: (225) 635-4204

ERIC J. VICKNAIR, CPA APC

(CERTIFIED PUBLIC ACCOUNTANTS)

The accompanying required supplementary information which consist of the Budgetary Comparison Schedule is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

December 6, 2006
Baton Rouge, Louisiana

Eric J. Vicknair, CPA APC

Basic Financial Statements

ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA
GOVERNMENTAL FUNDS BALANCE SHEET/STATEMENT OF NET ASSETS
JUNE 30, 2006

Statement A

	<u>General Fund</u>	<u>Adjustments Note</u>	<u>Statement of Net assets</u>
ASSETS			
Cash and cash equivalents	\$42,563		\$42,563
Investments	50,000		50,000
Receivables	55,850		55,850
Capital assets, net of depreciation	<u> </u>	<u>\$-0-</u>	<u>-0-</u>
Total Assets	<u>148,413</u>	<u>-0-</u>	<u>148,413</u>
LIABILITIES			
Liabilities:			
Accounts payable	<u>17,601</u>	<u> </u>	<u>17,601</u>
Total Liabilities	<u>17,601</u>	<u> </u>	<u>17,601</u>
FUND BALANCE/NET ASSETS			
Fund Balance:			
Unreserved, reported in General Fund	<u>130,812</u>	<u>(130,812)</u>	<u>-0-</u>
Total Fund Balance	<u>130,812</u>	<u>(130,812)</u>	<u>-0-</u>
NET ASSETS			
Invested in Capital Assets, Net of Related debt		-0-	-0-
Unrestricted		<u>130,812</u>	<u>130,812</u>
Total Net Assets		<u>130,812</u>	<u>130,812</u>

The accompanying notes are an integral part of this statement.

**ACADIA PARISH CLERK OF COURT
Crowley, Louisiana**

Statement B

**STATEMENT OF GOVERNMENTAL FUND REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES/
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006**

	<u>General Fund</u>	<u>Adjustments Note</u>	<u>Statement of Activities</u>
EXPENDITURES/EXPENSES			
Judiciary:			
Personal services	\$1,009,419		\$1,009,419
Related benefits	462,428		462,428
Travel and professional			
Development	22,745		22,745
Operating services	238,825		238,825
Supplies	43,521		43,521
Capital Outlay	-0-		-0-
Depreciation	<u>-0-</u>	<u>\$4,140</u>	<u>4,140</u>
Total Expenditures/Exp	<u>1,776,938</u>	<u>4,140</u>	<u>1,781,078</u>
 PROGRAM REVENUES			
Charges for services	1,748,903		1,748,903
Licenses and permits	11,275		11,275
Other charges	<u>28,577</u>		<u>28,577</u>
Net Program Revenues	<u>1,788,755</u>		<u>1,788,755</u>
 GENERAL REVENUES	<u>-0-</u>		<u>-0-</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,817	(4,140)	7,677
 FUND BALANCE/NET ASSETS			
Beginning of the Year	<u>118,995</u>	<u>4,140</u>	<u>123,135</u>
End of Year	<u>130,812</u>	<u>-0-</u>	<u>130,812</u>

The accompanying notes are an integral part of this statement.

**ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2006**

Statement C

	ADVANCE DEPOSIT FUND	REGISTRY OF COURT FUND	TOTAL
			<hr/>
ASSETS			
Cash and cash equivalents	\$ 95,541	\$656,985	\$752,526
Investments	350,000	151,498	501,498
Receivables	<u>10,456</u>	<u> </u>	<u>10,456</u>
Total Assets	<u>455,997</u>	<u>808,483</u>	<u>1,264,480</u>
 LIABILITIES			
Liabilities:			
Held for others pending court			
Action	<u>455,997</u>	<u>808,483</u>	<u>1,264,480</u>
Total Liabilities	<u>455,997</u>	<u>808,483</u>	<u>1,264,480</u>
 NET ASSETS	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

The accompanying notes are an integral part of this statement.

**ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA
FIDUCIARY FUND TYPE – AGENCY FUNDS
SCHEDULE OF CHANGES IN UNSETTLED DEPOSITS
For the Year Ended June 30, 2006**

Statement D

	Advance Deposit Fund	Registry of Court Fund	Total
			<hr/>
UNSETTLED DEPOSITS AT BEGINNING OF YEAR	<u>\$ 474,996</u>	<u>\$1,205,464</u>	<u>\$1,680,460</u>
ADDITIONS			
Deposits:			
Suits and successions	\$1,106,444		\$1,106,444
Judgments		\$ 1,073	1,073
Interest	<u>962</u>	<u>8,808</u>	<u>9,770</u>
Total Additions	<u>1,107,406</u>	<u>9,881</u>	<u>1,117,287</u>
DEDUCTIONS			
Distributed to litigants	162,705		162,705
Court ordered distributions		406,862	406,862
Clerks costs	761,530		761,530
Sheriffs' Fees	127,089		127,089
Other deductions	<u>75,081</u>	<u> </u>	<u>75,081</u>
Total Deductions	<u>1,126,405</u>	<u>406,862</u>	<u>1,533,267</u>
UNSETTLED DEPOSITS AT END OF YEAR	<u>455,997</u>	<u>808,483</u>	<u>1,264,480</u>

The accompanying notes are an integral part of this statement.

Notes to the Financial Statements

INTRODUCTION

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public; the recorder of conveyances, mortgages, and other acts; and has other duties and powers provided by law. The Clerk of Court is elected for a four-year term.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the Acadia Parish Clerk of Court have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

The Clerk of Court is an independently elected official; however, the Clerk of Court is fiscally dependent on the Acadia Parish Police Jury. The police jury maintains and operates the parish courthouse in which the Clerk of Court's office is located and provides funds for equipment and furniture of the Clerk of Court's office. Because the Clerk of Court is fiscally dependent on the police jury, the Clerk of Court was determined to be a component unit of the Acadia Parish Police Jury, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the Clerk of Court and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The Clerk uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Clerk functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds

Governmental funds account for all or most of the Clerk's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the Clerk of Court. The following are the Clerk's governmental funds:

General Fund - the primary operating fund of the Clerk and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Clerk policy.

Fiduciary Funds

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

Fiduciary funds reporting focuses on net assets and changes in net assets. The only funds accounted for in this category by the Clerk are agency funds. The agency funds account for assets held by the Clerk as an agent for litigants held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund and Other Funds, of Statements A and B, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of clerk operations.

The amounts reflected in the General Fund and Other Funds, of Statements A and B, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The clerk considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recorded in the period in which they are earned.

Expenditures

Expenditures are recorded in the period in which the goods and services are received.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses).

Deferred Revenues

Deferred revenues arise when resources are received by the clerk before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the clerk has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Government-Wide Financial Statements (GWFS)

The column labeled Statement of Net Assets (Statement A) and the column labeled Statement of Activities (Statement B) display information about the clerk as a whole. These statements include all the financial activities of the clerk except for fiduciary funds. Information contained in these columns reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the column labeled Statement of Activities (Statement B) are derived directly from Clerk users as a fee for services; program revenues reduce the cost of the function to be financed from the Clerk's general revenues.

Reconciliation

The reconciliation of the items reflected in the funds columns to the Statement of Activities (Statement B) and Statement of Net Assets (Statement A) are as follows:

	Depreciation	<u>\$4,140</u>
E.	BUDGETS	

The Clerk uses the following budget practices:

The proposed budget for the 2006 fiscal year was made available for public inspection at the clerk's office on June 15, 2005. The proposed budget, prepared on the accrual basis of accounting, was published in the official journal 15 days before the public hearing. The budget hearing was held at the Clerk's office on June 15, 2005. The budget is legally adopted and amended, as necessary, by the clerk. All appropriations lapse at year-end.

Formal budget integration (within the accounting records) is not employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Clerk may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. INVESTMENTS

Investments are limited by Louisiana Revised Statute (R.S.) 33:2955 and the Clerk's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At June 30, 2006, the clerk did not have any investments other than time certificates of deposit.

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. ADVANCES TO OTHER FUNDS

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

I. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

J. INVENTORIES

Inventories are considered immaterial and are recorded at cost and recognized as an expenditure when purchased.

K. PREPAID ITEMS

There were no prepaid items at June 30, 2006.

L. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The clerk maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net Assets and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Furniture and fixtures	5 – 10 years

M. COMPENSATED ABSENCES

The Clerk has the following policy relating to vacation and sick leave:

All full-time employees of the Clerk of Court's office earn vacation leave at a rate of 2 to 5 weeks each year, depending upon their length of service. Vacation must be used in the year earned. Sick leave is earned at a rate of one to one and one-half days per month, depending upon their length of service. Sick leave may be carried forward from year to year.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the general fund when the leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

N. RESTRICTED NET ASSETS

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

O. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Any designations of fund balance represent tentative management plans that are subject to change.

P. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Clerk of Court, which are either unusual in nature or infrequent in occurrence.

Q. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as transfers.

R. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. DEFICIT FUND EQUITY

The following individual funds have deficits in unreserved fund balance (net assets) at June 30, 2006:

None.

3. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted appropriations for the year ended June 30, 2006:

None

4. CASH AND CASH EQUIVALENTS

At June 30, 2006, the Clerk of Court has cash and cash equivalents (book balances) totaling \$795,089 as follows:

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

Description

Interest-bearing demand deposits	\$794,889
Petty cash	200
Total	\$795,089

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent

bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2006, the Clerk of Court has \$838,522 in deposits (collected bank balances).

Custodial credit risk is the risk that in the event of a bank failure, the Clerk of Court's deposits may not be returned to it. The Clerk of Court does not have a policy for custodial credit risk. At June 30, 2006, \$738,522 was exposed to custodial credit risk.

5. INVESTMENTS

At June 30, 2006, the Clerk of Court's investments of \$551,498 consist of certificates of deposits. This entire amount is exposed to custodial credit risk.

6. RECEIVABLES

The receivables of \$55,850 at June 30, 2006 are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Charges for Services	55,850	\$	55,850
Licenses & permits			
Other			
Total	\$55,850		\$55,850

7. INTERFUND RECEIVABLES/PAYABLES

At June 30, 2006, the Advance Deposit Fund was due \$10,456 from the salary fund.

8. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2006, is as follows:

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

<u>Governmental Activities</u>	Balance, July 1, 2005	Additions	Deletions	Balance, June 30, 2006
Land	\$	\$	\$	\$
Buildings				
Improvements other than buildings				
Furniture and equipment	105,031			105,031
Total	105,031			105,031
Less accumulated depreciation:				
Buildings				
Improvements other than buildings				
Furniture and equipment	100,891	4,140		105,031
Total	100,891	4,140		105,031
Capital assets, net	4,140	-4,140	\$	0

9. PENSION PLAN

Plan Description. Substantially all employees of the Acadia Parish Clerk of Court are members of the Louisiana Clerks of Court Retirement and Relief Fund (System), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All regular employees who are under the age of 60 at the time of original employment are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service, not to exceed 100% of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established and amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Clerks of Court Retirement and Relief Fund, 11745 Bricksome Avenue, Suite B1, Baton Rouge, Louisiana 70816, or by calling (225) 293-1162.

Funding Policy. Plan members are required by state statute to contribute 8.25% of their annual covered salary and the Acadia Parish Clerk of Court is required to contribute at an actuarially determined rate. The current rate is 15.75% of annual covered payroll. Contributions to the System also include one-fourth of one percent (one-half of one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish. The contribution requirements of plan members and the Acadia Parish Clerk of Court are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Acadia Parish Clerk of Court's contributions to the System for the years ending June 30, 2006, 2005, and 2004, were \$155,319, \$135,843, and \$91,640, respectively, equal to the required contributions for each year.

10. OTHER POSTEMPLOYMENT BENEFITS

The Acadia Parish Clerk of Court provides certain continuing health care and life insurance benefits for retired employees. Substantially all of the clerk's employees become eligible for these benefits if they reach normal retirement age while working for the clerk of court. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the clerk of court. The clerk recognizes the cost of providing these benefits (the clerk's portion) as an expenditure when the monthly premiums are paid, this totaled \$8,250 for the year ended June 30, 2006.

11. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$17,601 at June 30, 2006, are as follows:

	General Fund	Other Funds	Total
Salaries	0	0	0
Withholdings	0	0	0
Accounts	7,151	0	7,151
Other	10,456	0	10,456
Total	17,601	0	17,601

12. SHORT-TERM DEBT

None

13. LEASES

The Clerk records did not have any capital leases at June 30, 2006.

14. LONG TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2006:

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

	Other Debt	Compensated Absences	Lease- Purchase Agreements	Total
Long-term obligations at July 1, 2005	0	0	0	0
Additions				
Deductions				
Long-term obligations at June 30, 2006	0	0	0	0

15. INTERFUND TRANSFERS

None

16. RELATED PARTY TRANSACTIONS

None

17. RISK MANAGEMENT

The Clerk purchases commercial insurance to cover day to day operations. There were no claims during the current year.

18. LITIGATION AND CLAIMS

At June 30, 2006, the Clerk of Court was not involved in any lawsuits or is aware of any claims.

19. ON-BEHALF PAYMENTS

Certain operating expenditures of the clerk's office are paid by the parish police jury and are not included in the accompanying financial statements.

20. SUBSEQUENT EVENTS

There were no subsequent events to be reported as of December 6, 2006.

21. DEFERRED COMPENSATION

All of the employees of the Clerk's office are eligible to participate in the State of Louisiana deferred compensation plan. Employees may contribute up to 25% of their salary (not to exceed \$8,000 a year) to the plan on a pre-tax basis. The contributions are withheld from the employee paycheck and the Clerk matches up to \$300 per month for each employee. The contributions are fully vested immediately and are remitted to a third-party administrator each payday, where they are deposited to an account in the employee's name. The Clerk does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. During the year ended June 30, 2006 the Clerk's matching funds totaled \$28,535.

Acadia Parish Clerk of Court
Crowley, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2006

22. CHANGES IN AGENCY FUND BALANCES

The following is a summary of changes in agency fund unsettled deposits for the year ended June 30, 2006:

FUND NAME	UNSETTLED DEPOSITS JUNE 30, 2005	ADDITIONS	DEDUCTIONS	UNSETTLED DEPOSITS JUNE 30, 2006
Advance Deposit	\$ 474,996	\$1,107,406	\$1,126,405	\$ 455,997
Registry of Court	1,205,464	<u>9,881</u>	<u>406,862</u>	<u>828,483</u>
Total	<u>1,680,460</u>	<u>1,117,287</u>	<u>1,533,267</u>	<u>1,264,480</u>

Required Supplemental Information

ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA

Schedule 1

BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
AMENDED BUDGET VERSUS ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Licenses and Permits	\$ 9,600	\$10,680	\$11,275	595
Charges for Services	1,740,000	1,725,877	1,748,903	23,026
Interest	7,500	7,842	8,117	275
Clerk's Supplement	15,900	16,481	16,660	179
Other Revenues	<u>-0-</u>	<u>-0-</u>	<u>3,941</u>	<u>3,941</u>
Total Revenues	<u>1,773,000</u>	<u>1,760,880</u>	<u>1,788,896</u>	<u>28,016</u>
EXPENDITURES				
Salaries and Benefits	1,475,000	1,499,739	1,471,847	(27,892)
Supplies	50,000	43,320	43,521	201
Operating Expenses	244,000	255,251	261,570	6,319
Capital Outlay	<u>4,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>1,773,000</u>	<u>1,798,310</u>	<u>1,776,938</u>	<u>(21,372)</u>
Excess of revenues over (under) Expenditures	-0-	(37,430)	11,958	49,388
Fund Balance, beginning	<u>118,995</u>	<u>118,995</u>	<u>118,995</u>	<u>0</u>
Fund Balance, ending	<u>118,995</u>	<u>81,565</u>	<u>130,953</u>	<u>49,388</u>

The accompanying notes are an integral part of this statement.

**ACADIA PARISH CLERK OF COURT
CROWLEY, LOUISIANA**

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain a report on compliance with laws and regulations and on internal control as required by the *Government Auditing Standards*, issued by the Comptroller General of the United States. This Report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

ERIC J. VICKNAIR, CPA APC

(CERTIFIED PUBLIC ACCOUNTANTS)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Acadia Parish Clerk of Court
Crowley, LA

I have audited the basic financial statements of the Acadia Parish Clerk of Court, Crowley, Louisiana, a component unit of the Acadia Parish Police Jury, as of and for the year ended June 30, 2006, and have issued my report thereon dated December 6, 2006. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Acadia Parish Clerk of Court's basic financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Acadia Parish Clerk of Court's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the basic financial statements and not to provide assurance on the internal control structure over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weakness.

(SEND ALL CORRESPONDENCE TO THE BATON ROUGE ADDRESS)

2933 BRAKLEY DRIVE, SUITE B
564 FERDINAND STREET

23
BATON ROUGE, LOUISIANA 70816
ST. FRANCISVILLE, LOUISIANA 70775

PHONE: (225) 292-1040
FAX: (225) 292-1041
PHONE: (225) 635-4204

ERIC J. VICKNAIR, CPA APC

(CERTIFIED PUBLIC ACCOUNTANTS)

This report is intended for the information of the Clerk and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

December 6, 2006
Baton Rouge, Louisiana

Eric J. Vicknair, CPA APC

**ACADIA PARISH CLERK OF COURT
Crowley, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2006**

There were no prior audit findings.

**ACADIA PARISH CLERK OF COURT
Crowley, Louisiana**

**Schedule of Current Year Findings
For the Year Ended June 30, 2006**

There were no current year findings.